

GOLDSCHMIDT & ASSOCIATES

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Goldschmidt & Associates Co-Brokers Saks Off 5th Lease for Former Loehmann's Space in White Plains



Eric S. Goldschmidt, Senior Partner at Scarsdale, New York based Goldschmidt & Associates announced that it has represented the Landlord in their new 25,000 SF lease with Saks Off 5th in the former Loehmann's space in the White Plains Shopping Center, Route 119, White Plains, New York.

As soon as the ownership attained control of the space from Loehmann's, negotiations began with Brian Katz of Katz & Associates, the broker for Saks. Despite serious interest from other national retailers, the property owners decided to move forward with Saks due to its appeal to the general market, similar to that of Loehmann's. Before the entire Loehmann's chain closed, they occupied the same space in the center for 43 years.

Saks Off 5th expects to open in early 2015. Robert Orlofsky, the center's manager who was actively involved in the negotiations, stated that all of the center's tenants and their customers are very excited and anxiously awaiting the opening. The property will be upgraded with a new building exterior and parking lot.

For more information feel free to contact Mr. Goldschmidt at eric@ga-re.com. Also, please visit us at Booth 1205 at the NYC ICSC convention at the Javits Center.

Goldschmidt & Associates specializes in the leasing and sale of retail, commercial, medical, and industrial properties in the New York metro area. It is licensed in New York, New Jersey, and Connecticut. Its website is www.ga-re.com