

GOLDSCHMIDT & ASSOCIATES

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Two New CVS/pharmacy Stores To Open In Westchester County, New York



Eric S. Goldschmidt, Senior Partner at Scarsdale, New York based Goldschmidt & Associates announces that CVS/pharmacy will open two new urban stores in Yonkers and New Rochelle, New York in 2011. Goldschmidt & Associates represented CVS in both transactions.

CVS/pharmacy will open its 4th location in New Rochelle at 222 North Avenue (see photo). The 10,000 SF free standing building is situated between Main Street and Huguenot Street within a short walk of Avalon I, Avalon II, Trump Plaza, New Roc City, and the Metro North Train Station. Opening is scheduled for Spring 2011.

CVS/pharmacy will open its fourth store in Yonkers and first downtown in Spring 2011. The 23,021 SF store will co-anchor the Shoprite Shopping Center at 25 Prospect Street at the intersection with Riverdale Avenue, just south of the Getty Square area. It is close to the Metro North Train Station, Yonkers Pier, City Hall, City Courthouse, and St. John's Hospital. Approximately 60,000 people live within 1 mile of the location.

As in White Plains and Mt. Vernon, CVS was seeking sites which are more pedestrian oriented. Both new locations will service residents who can easily walk to the stores without a need for a car. CVS/pharmacy has become a convenience destination, serving people's daily needs on a one-stop basis. Goldschmidt & Associates has already brokered 6 other CVS/pharmacy locations in White Plains, Mt. Vernon, Scarsdale, Mt. Kisco, Mohegan Lake, and New Rochelle. More Westchester area stores are planned in the near future.

CVS/pharmacy (www.cvs.com) operates more than 7,100 stores in 41 states, Washington DC and Puerto Rico.

Goldschmidt & Associates (ga-re.com) specializes in the leasing and sale of commercial, retail, and industrial properties in the New York Metro areas. For more information please contact Eric Goldschmidt at 914-723-1616 ext. 11