

GOLDSCHMIDT & ASSOCIATES

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CVS Opening 5 New Stores in Westchester County



Eric S. Goldschmidt, Senior Partner of Scarsdale, New York based Goldschmidt & Associates (“G&A”) announces that it has brokered the leasing of 5 new Westchester, New York CVS locations open or opening in 4th quarter 2014 and 1st quarter 2015.

The new 20,000 SF CVS in Armonk opened in October 2014, replacing the former A&P. CVS and the property owner improved the entire property with a new drive thru, parking lot, and modernized building exterior (see above).

In Katonah, CVS purchased the Katonah Pharmacy in The Katonah Shopping Center and plans to open by December 1.

CVS will be opening on or about December 1, 2014, 13,000 SF in a portion of the former Staples space at 1703 Central Park Avenue, just north of Tuckahoe Road, Yonkers. This will be the second Yonkers store CVS opened on Central Avenue this year having opened a 14,400 SF store in the former Nathan’s location. Representing the 1703 CPA shopping center owner was Ms. Nel Rahimzada of Ra-Massi Realty.

Opening in early 2015 will be a 20,000 SF store on Rt. 119, White Plains formerly occupied by Staples. This will be CVS' second new Rt. 119 location in the past 12 months having recently opened in the former Stop & Shop Center in Tarrytown. The White Plains location is a block away from the Westchester County Center and the northern intersection with Central Park Avenue.

Also opening in early 2015 will be a new freestanding 14,000 SF store in the Chilmark Shopping Center, Briarcliff Manor. This major local center is co-anchored with The Food Emporium.

Goldschmidt and Associates worked in conjunction with T.M. Crowley & Associates. T.M. Crowley & Associates is one of the nation's largest and most experienced developers, having served as the third party developer for more than 500 CVS stores throughout the United States. With more than 20 years of experience working with CVS, T.M. Crowley & Associates provides a single point of accountability, centralizing CVS' real estate objectives, strategies and responsibilities for the markets they serve.

CVS' expansion in the Hudson Valley is continuing as it is currently seeking sites in Westchester, Putnam, Dutchess, and Orange Counties. The preference is to purchase development sites or existing buildings but CVS will be open to any good opportunities.

For more information please contact Mr. Goldschmidt at eric@ga-re.com or 914-723-1616 ext. 11 and visit us at Booth 1205 at the NYC ICSC at the Javits Center.

Goldschmidt & Associates, since 1991, specializes in the leasing and sales of retail, office, medical, and industrial properties in the New York metro area. It is licensed in New York, Connecticut, and New Jersey.