

GOLDSCHMIDT & ASSOCIATES

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GOLDSCHMIDT & ASSOCIATES BROKERS SALE OF 23,000 SF Former A&P TO CVS



Eric S. Goldschmidt, Senior Partner at Scarsdale, New York based Goldschmidt & Associates announced that he brokered the sale of the 23,000 SF A&P property at 24 West Grand Avenue, Mt. Vernon to CVS/Caremark Corp. The Seller was WSP Inc.

The property, situated on approximately 1 ¾ acres in Mt. Vernon's Fleetwood section, will be totally renovated with a proposed new 18,500 SF CVS and a 4,500 SF produce store. With approximately 17,000 people residing within walking distance of the store, CVS will expand its dairy and grocery sections to assist local residents with their "one stop shopping".

The property also has its own parking lot and is adjacent to the Post Office.

"CVS/Caremark is dedicated to the Westchester County community and further expansion plans in the County are well underway", Mr. Goldschmidt, CVS' Westchester Leasing Representative stated. "We are hoping to sign up a few more deals in 2009 and negotiations are on-going for sites in 2010". Mr. Goldschmidt invites owners and brokers to present sites to him for consideration. Goldschmidt & Associates also represents CVS in New Haven County, Connecticut.

Goldschmidt & Associates specializes in the sale and leasing of retail, commercial, and industrial properties in the New York Metro area. For additional information please contact Mr. Goldschmidt at 914-723-1616 x 11.