

GOLDSCHMIDT & ASSOCIATES

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518-522 MAIN STREET NEW ROCHELLE, NEW YORK SOLD

Eric S. Goldschmidt Senior Partner at Scarsdale, New York based Goldschmidt & Associates announced that he has brokered the sale of the 17,400 SF property to a private LLC. The asking sales price was \$1,600,000. The owners are using the property to relocate their juvenile furniture and accessory store from their previous location on North Avenue, New Rochelle, recently occupied by CVS.

“This was a win-win for everyone”, Mr. Goldschmidt reported. “ It was a win for the purchasers who were able to maintain its long-standing business in downtown New Rochelle. It was also a win for the City of New Rochelle as it confirmed the downtown’s stability as an important area retail hub.”

Ralph DiBart, director of the New Rochelle BID played an important role in the negotiations amongst the Seller, Purchaser, and City.

The property was vacant for years following the closing of The Palace Disco. When the Seller’s plans for the property changed Mr. Goldschmidt was retained to find a viable user for the property.

Goldschmidt & Associates was also the broker for the area’s CVS, Citibank, and various Avalon retail transactions.

Goldschmidt & Associates, just celebrating its 20th anniversary, specializes in the leasing and sales of retail, commercial, and industrial properties in the New York Metropolitan area.

For additional information, please contact Eric S. Goldschmidt at 914-723-1616 ext 11.